

# District 45 Debt Fact Sheet

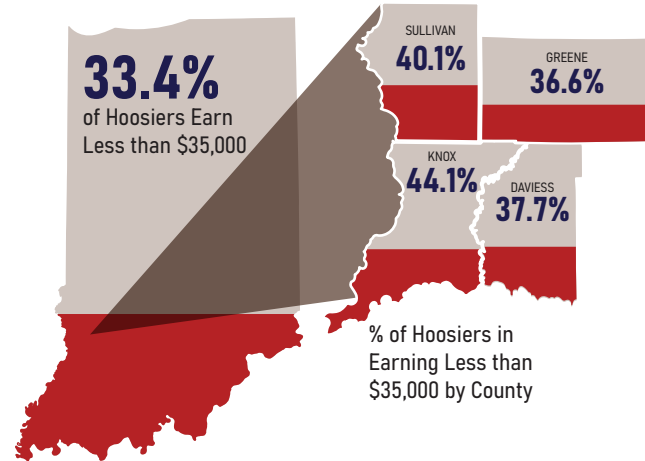
## Rep. Bruce Borders



**INDIANA  
COMMUNITY ACTION  
POVERTY INSTITUTE**  
Research and Public Policy

### Overview:

In 2019, the median net annual income of subprime online borrowers was \$36,000 and of subprime storefront borrowers was \$21,888. The table below provides the number and share of Hoosiers with income below \$35,000, the share of Hoosiers with a debt in collections, and the median amount of debt in collections.



## HOOSIERS WITH DEBT IN COLLECTIONS



Median Amount in Collections **\$1,873**

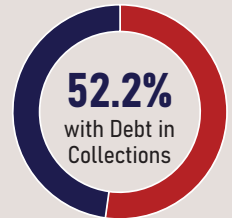
Debt-to-Income Ratio **\$1.29** per \$1 of income

MAJORITY WHITE COMMUNITIES



**\$1,873** Median Amount in Collections

COMMUNITIES OF COLOR

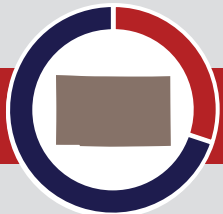


**\$1,862** Median Amount in Collections



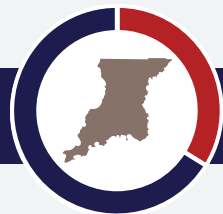
### IN SULLIVAN COUNTY

Median Amount in Collections **\$1,525**  
Debt-to-Income Ratio **\$1.28** per \$1 of income



### IN GREENE COUNTY

Median Amount in Collections **\$2,652**  
Debt-to-Income Ratio **\$3.04** per \$1 of income



### IN KNOX COUNTY

Median Amount in Collections **\$2,016**  
Debt-to-Income Ratio **\$0.89** per \$1 of income



### IN DAVIESS COUNTY

Median Amount in Collections **\$2,357**  
Debt-to-Income Ratio **\$1.10** per \$1 of income

## How Financially Vulnerable Hoosiers Feel about Debt:



Sources: Experian, Alternative Financial Services Lending Trends, 2020; American Community Survey, Table S2001, 2019 5-Year Estimates; Urban Institute, Debt in America, 2021; Board of Governors of the Federal Reserve System, Enhanced Financial Accounts: Household Debt, 2021